Environmental Due Diligence Risk Management

Environmental Due Diligence is a stepped process to properly quantify the risk and develop accurate mitigation costs and strategies. Risk is mitigated by professional remediation, risk transfer contracting, and supplemented by insurance.

1. Identify Property and Future Use
2. Prepare Due Diligence Agreement
3. Identify Lender Requirements
4. Enhance Due Diligence Agreement
5. Perform Phase I ESA
6. Conduct Asbestos/Lead Survey
7. Conduct Phase II Investigation
8. Quantify Abatement Costs
9. Quantify Environmental Hazard Parameters
10. Risk Model
11. Risk Tolerance Determination
12. Risk Transfer Contract
13. Procure Environmental Insurance
14. Proceed with Transaction

WCD

Environmental Attorney

Owner/Developer

Environmental Insurance Broker

Cost Estimates

Cost for Additional Investigation
Budget for Insurance Coverage
Order of Magnitude Remediation Cost/Range
Detailed Remediation Cost Estimate